

General Remittance Form



Church ID: _____
 Church Name: _____
 City, Prov. _____
 Primary Contact: _____
 Email Address: _____

For Office Use Only	
Total	

Details				Amount
Invoices (Remit payment for invoice(s) with a separate cheque)				
Advertising	Invoice#:			
50+ Contact Magazine	Invoice#:			
Testimony Magazine	Invoice#:			
Enrich Magazine	Invoice#:			
Merchandise	Invoice#:			
Merchandise	Invoice#:			
Other Invoice	Invoice#:			
Bible College – Specify:				
PAOC PENSION FUND				
(Please write full name of person and credential/pension ID number)				
Name of Person	Credential Number	Employer Contribution Amount	Employee Contribution Amount	Total Contribution Amount
Name:				
Name:				
Name:				
Name:				
Name:				
Name:				
Name:				
Name:				
Name:				
Name:				
PENSION – SPECIAL PAYMENT				
Church Name:				

Total	
-------	--

2450 Milltower Court Mississauga, Ontario L5N 5Z6
 Tel: 905.542.7400 fax: 905.542.7313
 web: www.paoc.org mail: donations@paoc.org
 Revised: December 2015





GENERAL REMITTANCE INFORMATION

Please use this form for all invoice & subscription payments as well as Employer/Employee member contributions to the Pension Fund

1. Please make cheque, draft, or money order payable to: The Pentecostal Assemblies of Canada.
2. Income tax receipts, where applicable, are issued at year-end.

Pension Fund Contributions

The minimum contribution rate is 2.5% during the first two years of membership. This increases to 4% during the third and fourth years and then increases to 5% starting in the fifth year and all subsequent years of membership in the plan. At any time – the maximum contribution rate is 10%. The actual contribution rate, within these parameters, is to be determined between the employee and their employer.

Employee contributions should be deducted from pay. The employer needs to match this amount and then send a cheque to PAOC within 30 days of contributions being deducted from pay; this is a legislative requirement in most provinces.

Contribution rates cannot be increased once the employee turns 55. The contribution rate at age 55 will become the maximum that can be contributed for all subsequent years up to retirement.

For the purposes of this pension plan, pensionable earnings include the clergy housing benefit.

Remittance forms can be downloaded from the PAOC Website (www.paoc.org) – click on Fellowship Services > Church Resources > Remittance Forms